



## *Village Point Improvement District*

P.O. BOX 3 - MAYNE ISLAND, BC V0N 2J0

PHONE/FAX 250-539-2202

The Village Point Improvement District (VPID) Board of Trustee's wishes to advise all the members of the VPID that we have been successful in receiving a Building Canada Fund grant to help cover the costs of improving both the water and sewer systems. The total eligible costs are \$4,544,337 with the Federal share of \$1,514,792, the Provincial share \$1,514,792 and the VPID needs to finance the remaining \$1,514,793. All grant monies and financing by the VPID will be allocated separately to the water and sewer systems based on the individual costs of improvements for each system. This grant announcement is very good news for your Improvement District but is just the start of many meetings and a lot of work that needs to be done by your Trustee's and the CRD. It is important for everyone to understand that a grant announcement is just that, an announcement that there will be funds in place from the two levels of government if the VPID as a majority votes in favour of proceeding with it. The Trustee's will be sending out information on the two projects as well as holding some general information meetings for all that wish to attend prior to this being put to a general vote. We want everyone to have time to understand what joining the CRD means to our district, the capital costs involved and the on going operating costs. Your Board of Trustee's is committed to looking for any cost savings that can be achieved along the way and ensuring that everyone eventually has a good understanding of what they will be voting on.

We want to be able to keep everyone informed as much as possible on this project and will send out communications when we have reached agreement with the CRD on major items. This phase of the process will keep the Trustee's very busy and we would ask that you hold your questions for now as many of them may be answered in our next mail out. At the time of the next mail out we will provide an email address and a mailing address for any concerns and questions anyone may have. Resulting questions will be documented and answered as best we can in a subsequent mail out for all VPID residents.

Sincerely,

Allan L. Wallace

Chairman

Village Point Improvement District