

**MAYNE ISLAND IMPROVEMENT DISTRICT
BYLAW NO. 87**

A bylaw for imposing taxes upon land and improvements in the improvement district, and to provide for imposing a percentage addition to encourage prompt payment thereof.

The Trustees of Mayne Island Improvement District ENACT AS FOLLOWS:

1. The following taxes (Rates) are hereby imposed and levied for the year 2007:

<u>Property Class</u>	<u>Tax Rates</u> (dollars of tax per \$1000 taxable value)
Residential	\$0.172552
Utility	\$0.172552
Forestry	\$0.172552
Industrial	\$0.172552
Business	\$0.172552
Farm	\$0.172552

2. The minimum amount of taxation upon a parcel of real property will be one dollar (\$ 1.00).

3. The aforementioned taxes are due and payable on or before the 31st day of October, 2007 and a percentage addition of five percent (5 %) of the amount thereof will be added to all taxes remaining unpaid after the said date.

4. In addition, taxes remaining unpaid on the 1st day of March next following the date upon which the taxes are levied will bear interest at the rate prescribed by the Lieutenant Governor in Council under the *Taxation (Rural Area) Act*, as set out under Section 760 of the *Local Government Act*.

5. This bylaw may be cited as the "Health Centre and Heliport Tax Rates Bylaw, 2007".

INTRODUCED and given first reading by the Trustees on the 13th day of September, 2007.

RECONSIDERED and finally passed by the Trustees on the 13th day of September, 2007.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 87

Officer