

Mayne Island Improvement District

Mayne Island Health Centre Billing 2007

Effective 1 January 2007 the Mayne Island Improvement District took over the management of the Mayne Island Health Centre building and heliport ('Health Centre') as per the objectives mandated in our Letters Patent.

The costs of operating the Health Centre cannot be billed through the normal property taxation process in British Columbia because that process is only available to Improvement Districts for the Costs of Fire Protection and Street Lighting. The MIID thus has to bill the owners of the individual properties directly to recover the costs for operating the Health Centre.

The costs for operating the Health Centre are outlined in the attached summary of the 2007 Annual Budget of the MIID. The Capital, Operating and Loan Repayment Costs for the Health Centre in 2007 are \$84,900.

We have been officially provided with the Assessed Property Valuations file for Mayne Island Properties (as of 1 April 2007) for Mayne Island Properties and the Registered Property Owners file for Mayne Island Properties (also as of 1 April 2007). We are currently, 14 July 2007, in the process of merging these two files and computing the bill for each individual property. We hope to have this process complete by the middle of August and thus property owners should have received their individual bills by the beginning of September. We will expect payment by 31st October 2007.

The amount of the individual bills will be about 1/5 of the component for the Mayne Island Improvement District as shown on your 2007 Property Tax Statement.

TOTAL OPERATING EXPENSES \$		2007
Health Centre Building	175,749	
Health Centre Heliport	121,230	
Administrative & Fees	270	
Insurance - Other	6,700	
Fire Lighting	10,000	
IT Equipment	25,000	
Health Centre	30,000	
Loan Repayment - Bonded	7,000	
Police Equipment & Software	1,000	
Programs - Building	124,740	
Programs - Heliport	20,000	\$ 204,619
TOTAL 2007 EXPENSES \$		\$204,619
Health Centre Building	175,749	
Health Centre Heliport	121,230	
Health Centre Operating Expenses	8,000	\$ 204,979
TOTAL HEALTH CENTRE BILLS \$		\$204,979