

New Emergency Services Complex

- UPDATE 18th April 2009
- Ministry of Community Development
 - Cost Estimate must include >10% Contingency
- Update Cost Estimate of 24th March 2009 includes mobilization, transportation and accommodation costs on Mayne Island
= \$4,216,154
- Pre-approval to proceed with obtaining public approval received from Ministry 2009-04-16

Referendum

- To be held in summer 2009
- By Advance Poll (September 9th) and Regular Poll (September 19th) for resident Mayne Island land owners
- By “Mail-in-Ballot” between August 7th and September for non-resident Mayne Island land owners
- BC Municipal and Regional District voter eligibility criteria apply. (“Local Government Act”)

Emergency Services Complex

Projected Annual Costs

Project Capital Loan	\$4,210,000
Annual Principal and Interest (6.77%) Payments for Loan over 20 years	\$266,945
No. of Tax Paying Properties	1500
Annual Average Property Cost	\$178.00
2007 Average Property Assessment	\$338,465
2008 Average Property Assessment	\$420,930
2009 Average Property Assessment	\$?

Average Annual ESC = \$178.00

- What does it mean to you? *For the average property it will be the equivalent of:*
 - 1 vehicle fare from Victoria per month
 - 1 Capuccino per week
 - 1 bottle of drinkable wine per month
 - 1 12-pack of ordinary beer per month
 - 15 litres of gasoline per month
 - 3 soup and sandwich lunches per month
 - 2 packs of cigarettes per month ...

Process

- Appointment of Returning Officer in May
- Special Public Meeting in July 2009
- Spring 2009 Edition of MIID Matters to concentrate on Cost/Benefit analysis for Mayne Island land owners
- When 2009 Assessments received from Surveyor of Taxes an estimate of individual land costs will be provided to the land owners